



April 14, 2023

New Virginia Fuel Tax Rates Effective July 1

Readers will recall that in 2020, the Virginia General Assembly passed legislation tying future increases in state motor fuel taxes to the increase in the consumer price index. We have received a copy of the new rates from DMV and the cents per gallon increase reflects the sky high inflation index experienced over the last year. On July 1, the statewide tax for gasoline will increase from 36.2 cents per gallon to 38.6. The per gallon tax for diesel will rise from 37.2 to 39.7 cents per gallon. Other rates can be found on [this chart](#).

IRS Diesel fuel and Kerosene Dispenser Label Requirements

From EMA

The IRS requires all untaxed diesel fuel or untaxed kerosene dispensers to display specific labels describing the product and their taxable status and use. The IRS requires these labels to contain specific language that may not be altered or shortened in any way. EPA dispenser labels for low sulfur products are not a substitute for the IRS labels. The fine for failure to display the proper IRS label is \$10 per gallon for every gallon contained in the storage tank at the time of violation. IRS enforcement of the dispenser label requirement is aggressive and ongoing. [Click here](#) to read the Regulatory report.

VPCMA Scholarship Applications Now Accepted

We are pleased to announce that applications are now being accepted for the VPCMA 2023 Scholarship Program. This program is open to VPCMA members, their employees, and the children of VPCMA member company employees. Awards are made after review by the Association's scholarship committee, which considers need as well as academic achievement in their evaluations. Recipients must be high school graduates by June of this year and attend a post secondary institution of higher education in the fall of 2023. You can view the [application here](#). Complete applications must be received by May 31. You may also distribute or post [this flyer](#) for your employees.

Save the Date

Mark your calendars for September 24-26 for the VPCMA 75th Annual Meeting at the Marriott Virginia Beach Oceanfront!