

April 19, 2022

House Committee Punts on Gas Tax Holiday

Meeting this afternoon, the House Committee on Finance referred the governor's proposal for a gas tax holiday to the Appropriations Committee. The bill limits to 2% the amount that the statewide tax on motor fuels can be raised due to indexing. It also eliminates the statewide motor fuel tax from May 1, 2022 to July 31, 2022. It then reduces the statewide motor fuel tax by 50% from August 1 to August 31, and by 25% from Sept 1, 2022 to September 30, 2022. Before doing so, they defeated a proposal by Democrats to expand already agreed upon tax rebates by \$50 dollars per vehicle up to two per household. The Assembly will return for a one day veto session next Wednesday, where the issue will be revisited. It is anticipated that the Senate will continue to oppose the tax holiday, but it is uncertain at this point if they will consider expanded tax rebates. We will keep you informed of new developments on this important issue.

VPCMA Scholarship Applications Now Accepted

We are pleased to announce that after a two year suspension due to COVID, applications are now being accepted for the VPCMA 2022 Scholarship Program. This program is open to VPCMA members, their employees, and the children of VPCMA member company employees. Awards are made after review by the Association's scholarship committee, which considers need as well as academic achievement in their evaluations. Recipients must be high school graduates by June of this year and attend a post secondary institution of higher education in the fall of 2022. You can view the <u>application here</u>. Complete applications must be received by May 31. You may also distribute or post <u>this flyer</u> for your employees.

Save the Date

VPCMA 74th Annual Meeting September 25-27, 2022 The Greenbrier Resort White Sulphur Springs, WV

Registration to open July 1.