

June 8, 2022



Association Leadership Meets with Governor Youngkin on Gasoline and Diesel Issues

On Sunday afternoon we were contacted by the governor's policy office informing us that the governor would like to meet with us to discuss recent developments in the gas and diesel markets and his continuing effort to provide some form of consumer relief in terms of a reduction or suspension of existing and planned fuel tax increases. A primary focus of the

discussion was on whether a tax suspension would be passed on at retail. Members demonstrated that over the past 90 days both gasoline and diesel rack prices have increased in excess of \$1.00 per gallon. They expressed concern about the expectations on the part of the motoring public for 27 cents of tax relief - during a time when supplier price increases were more than three times the amount of the anticipated relief.

Additional options were discussed, including suspension the July 1 statutory CPI increase in the fuel tax, and a proposal to potentially allow consumers to apply for rebates on gasoline taxes based upon receipts. While no decisions were made, it is clear that the administration wants to move forward on fuel tax relief in some fashion in the near term. We appreciate the governor's thoughtful consideration of our views and for meeting with us for more than 50 minutes. The General Assembly will reportedly return to session on June 18th to consider any tax changes that may be offered by the governor. We will keep you apprised of any new developments.

Attending the meeting were VPCMA Board Chairman Corey Russell, First Vice Chair Mark Anderson, and Second Vice Chairman Rick Koontz. Kunal Kumar represented the Asian American Store Owners Association. In addition to the governor, the administration was represented by Secretary of Transportation Shep Miller, and Gubernatorial Chief of Staff Jeff Goettman.

(Top pictured L to R: Corey Russell, Supreme Petroleum; Kunal Kumar, AASOA; Governor Glenn Youngkin; Rick Koontz, Holtzman Oil; Mark Anderson, Anderson Oil.)



Please Join EMA at the 2022 NACS Show! September 30 - October 4

Registration is now open for the 2022 NACS Show in Las Vegas September 30 – October 4! The Early Bird Special is available for Energy Marketers of America members (even if you are also a member of the NACS) through July 1 by <u>CLICKING HERE</u>. When prompted, enter the EMA NACS Show Registration Code: **EMANS2022**

EMA encourages you to promote and share with your state association's member companies. Just FYI: EMA State Executives are comped for NACS Show Registration. **Please note that the NACS Show registration is separate from EMA's Fall Meeting registration which will open later this month. You can find all available details, including EMA's Fall Meeting Conference Schedule (September 30-October 1), EMA Housing link and NACS Show registration for EMA Members by <u>CLICKING HERE</u>. Again, the EMA NACS Show Registration Code is: EMANS2022

Save the Date

VPCMA 74th Annual Meeting September 25-27, 2022 The Greenbrier Resort White Sulphur Springs, WV

Registration to open July 1.