



June 21, 2022

VA Fuels Taxes Will Increase 7% on July 1

Tank Fee To Increase from 2 to 6 tenths

The Virginia DMV has just released the new motor fuel tax rates which will take effect at midnight June 30th and remain in place for one year. In light of this year's record-breaking increase in inflation as reflected by the Consumer Price Index (CPI), **Virginia fuels taxes will increase about seven percent.** This change was mandated by legislation passed by the General Assembly in 2020, which expanded the wholesale tax statewide, increased the statewide by tax ten cents over two years, and tied future tax rates to the increase in CPI.

The balance on the state petroleum underground storage tank fund has dropped below \$4 million - triggering a statutory change that increases that fee from 2 tenths to 6 tenths per gallon.

Members are urged to share this information internally and with your customers as soon as possible.

A DMV prepared chart can be [found here](#).

Save the Date

VPCMA 74th Annual Meeting
September 25-27, 2022
The Greenbrier Resort
White Sulphur Springs, WV

Registration to open July 1.