

December 19, 2024

## **Governor Youngkin Presents Annual Budget**

Yesterday, Governor Youngkin presented his annual budget recommendations to the General Assembly's money committees. Given that there is an anticipated budget surplus of about \$3.4 billion dollars, it appears that much of the debate during the upcoming session will be between Democrats who want to use it for their priorities, and the Governor and the Republican party who want to provide tax cuts. If the past is any indication, compromise will prevail and both sides will declare victory.

The most important part of the entire presentation, universally ignored by the mainstream media, was the chart (below) indicating trends in Virginia's population. It shows that after a ten-year period of more people leaving Virginia than moving in, the trend has been reversed and we are now seeing a net increase in inward migration. Seemingly, this tremendous turnaround should be celebrated in every corner of the our Commonwealth. Yet the usual suspects are as quiet as church mice. I wonder why.

VA Migration Trend

## U.S. Supreme Court to Rule on EV Mandate

Last week, the U.S. Supreme Court announced that it will hear Energy Marketers of America (EMA, NACS) and other associations' challenge to EPA's decision to grant a Clean Air Act waiver to the State of California for its 2021-2025 electric vehicle mandate. The groups' petition urged the Court to review and overturn an April ruling by the U.S. Court of Appeals for the D.C. Circuit, which determined that the energy petitioners lacked standing, based on redressability, to challenge EPA's issuance of a federal waiver allowing California to impose its Advanced Clean Cars I (ACCI) EV mandate. It is expected that the Court will focus its review narrowly on the procedural standing issue and not the validity of the waiver itself.

"The SCOTUS decision to review the DC Circuit's opinion is a significant step toward preserving consumer choice and ensuring that all forms of energy are treated equally," said EMA President Rob Underwood. "The Court should clarify that EPA cannot hide behind the redressability issue to empower the EPA to allow one state to regulate vehicle greenhouse gas emissions, impose electric vehicle mandates or limit consumer access to internal combustion engine technology."

The Court will set a schedule for briefing and oral argument in the case. A decision is expected before the end of the Court's term next June.

## SE Petro Food Expo- March 5-6, 2025 Exhibit Space Sold Out as is Headquarters Hotel

Members are reminded to make plans to attend the 2025 edition of the SE Petro Food Expo at the Myrtle Beach Convention Center. Next year's event will be held March 5-6. Rooms are still available at many hotels close to the convention center but the Headquarters Sheraton hotel is sold out. The event will begin with educational sessions on March 5 followed by the day long expo. Wednesday evening from 5-7 pm VPCMA will hold our traditional hospitality suite reception which is open to all meeting attendees. To register to attend and for hotel info, <u>click here</u>.

VPCMA Hospitality Reception Sheraton Room 303/McNair Suite Wednesday, March 5, 2026 - 5-7pm

## Additions to VPCMA Update Distribution list

From time to time we ask the membership whether there are additional individuals in your organization that would benefit from receiving the VPCMA update. With work on the 2025 directory now complete, we are looking at our update email list in order to make sure it's current. If you would like add someone, or see who in your company currently receives the update, email elizabeth@vpcma.com.

Finally, most of the new members we gain are based upon referrals from other members. If there is a company that you do business with that you think would benefit from the association's advocacy, education, and networking please contact <u>Elizabeth@vpcma.com</u>.

Merry Christmas from VPCMA! Mike & Elizabeth

