



January 2, 2025



Rick Koontz VPCMA Chairman of the Board

Today we welcome Rick Koontz, President of Holtzman Oil Corp., Mount Jackson as VPCMA's Chairman of the Board of Directors for 2025-2026. Rick has been with Holtzman Oil Corp. since 1972 and has served on the VPCMA Board for over a decade. He becomes the Association's 39th Board Chair since its formation in 1948.

Rick is married to Michelle and their family includes three children and 6 grandchildren. Outside of work, they enjoy traveling and spending time at Smith Mountain Lake.

"It is an honor and privilege to serve as your next VPCMA Chairman of the Board. I look forward to working with you over the next two years to make our association stronger." - Rick Koontz (pictured right)

immediate past Chair Mark Anderson)

In addition to Rick, association officers for 2025-2026 are Gordon Sutton, Tiger Fuel, First Vice C Vice Chair is Elizabeth McCormick of Phillips Energy; Secretary Treasurer is Ben McClanahan, V and Mark Anderson of Anderson Oil is immediate past chair.

CTA Beneficial Ownership Information Requirements No Longer Required

From EMA

Late yesterday (12/26/24), the Fifth Circuit merits panel reinstated the preliminary injunction aga enforcement of the CTA. **Therefore, as of today (12/27/24), there is no requirement or deadli company BOI report pursuant to the CTA.**

Companies may still voluntarily file their BOI reports with FinCEN. But for the time being, they are to comply with the CTA reporting deadlines (neither the original January 1 deadline, nor the revis January 13). The ruling, however, is still not a final determination of the CTA's constitutionality. In temporarily halts deadlines while the case continues to proceed. This could potentially be appeal Supreme Court and further action is still required within the lower courts. All of which could once ; the deadlines and requirements in the future. Businesses should remain cautious and continue to that this recent pause may still only be temporary.

For those of you keeping score at home, this has been the head spinning turn of events this mont

- December 03, 2024: District Court in Texas suspends the deadlines for the CTA BOI repor
- December 23, 2024: 5th Circuit Court of Appeals reinstates the January 1 deadline.
- December 23, 2024: FinCEN announces a new deadline of January 13 for the CTA BOI re
- December 26, 2024: 5th Circuit Court of Appeals, on second thought, decides that the sus the deadlines is the best course as the lawsuit continues to be litigated.

We continue to recognize this is very frustrating and likely confusing to all small businesses. A sir search right now of the "Corporate Transparency Act" will yield a long list of outdated information information. We've seen news outlets, as recent as this morning, still providing outdated updates December 23rd court decision – that is now overruled. We will continue to do our best to update y time so that you and your members have the most current information.