

February 26, 2025

FinCEN is Reinstated - Resets CTA BIO Filings Deadline to March 21st

From EMA

The nationwide injunction prohibiting enforcement of the Corporate Transparency Act (CTA) has been stayed; meaning that FinCEN will resume enforcement of the required beneficial ownership information (BOI) filings. FinCEN has issued a notice that resets the filing deadline for most companies to March 21, 2025. See the notice here: FinCEN Notice, FIN-2025-CTA1, 2/18/2025.

The law is back as Congress still works through potential legislation to delay the reporting deadlines by a year. The House last week unanimously passed legislation, H.R. 736, that would delay the CTA reporting requirements until January 1, 2026. In the Senate, a group of Republicans led by Senator Tim Scott (R-SC), have introduced a companion bill (S. 505).

The Trump Administration has continued to defend the CTA in court. The press is reporting that FinCEN said today that the Administration could revise the rules to reduce the compliance burden for "lower-risk entities, including many U.S. small businesses." We will update you if there is any official action on those comments.

As a reminder, the CTA requires most small businesses in the United States to make a filing with FinCEN (see here: https://boiefiling.fincen.gov/). Each required entity must file a report containing the following information about the company:

- Entity's full legal name
- Trade names
- A complete current address
- The jurisdiction it was formed in or jurisdiction in which a foreign company first registers
- Internal Revenue Service Taxpayer Identification Number and Employer Identification Number
- Information about each beneficial owner of the company, including this about each person:
 - Full legal name
 - Date of birth
 - Current business or residential address
 - A unique identifying number from an acceptable identification document (i.e., passport, driver's license, etc.)

EMA partnered with Wolters Kluwer last year to prepare marketers to file through BizFilings' BOI reporting tool which reduces filing times and errors through a streamlined, secure and automated workflow. BizFilings offers EMA member

companies a 12 percent discount on BOI report filings. The discount can be accessed via a dedicated EMA-member landing page below.

Click Here to Visit the EMA-Exclusive Landing Page to File your BOI
Reports with our Special Discount Now

Drug and Alcohol Clearinghouse Requirements *From EMA*

Pursuant to 49 C.F.R. § 382.701, FMCSA mandates that all employers follow specific requirements for using the Drug and Alcohol Clearinghouse. The Clearinghouse is a secure, online, searchable electronic database containing all drug and alcohol violations from CDL drivers. The Clearinghouse provides employers, CDL drivers, medical review officers (MRO), substance abuse professionals (SAP), state drive licensing agencies (SDLA), and enforcement authorities real-time information about CDL drivers' drug and alcohol program violations. The Clearinghouse contains various records, including positive drug or alcohol test results, test refusals, completion of return-to-duty (RTD) processes, and follow-up testing plans. CDL driver, employer, MROs, SAPs, and SDLAs must all register to use the database.

EMA marketers as employers are required to perform annual queries for current employees and preemployment queries for new employees. Note that the Clearinghouse mandate does not change any existing substantive regulation related to drug and alcohol testing beyond the use of the online database for queries.

The information in the full compliance bulletin below explains the requirements to be compliant.

EMA Compliance Bulletin

Annual Tier II Reports Compliance Deadline *From EMA*

Pursuant to Section 312 of the Emergency Preparedness and Community Right-to-Know Act (EPCRA), Tier II chemical inventory reports for calendar year 2024 must be filed with the State Emergency Response Commission (SERC), Local Emergency Planning Committee (LEPC) and local fire department by March 1, 2025.

<u>Click here</u> for more information and instructions.

Plan Ahead: March 7-10, Rt 17 James River Bridge Northbound Closure

From VDOT

The James River Bridge (JRB) will close to northbound traffic from Isle of Wight County to Newport News on **Friday, March 7 at 9 p.m. to Monday, March 10 at 5**

a.m. The closure is necessary for contractor crews with PCL Construction to make repairs to the bridge's grid deck.

Backup inclement weather dates

This work is weather-dependent. If unable to implement the closures during the scheduled dates above, VDOT will provide advance notice to the public should the contractor need to utilize the following approved backup dates instead: **March 14-17**, with **March 21-24** as a secondary backup if weather impacts continue.

Motorist and Maritime traffic impacts

Vehicular Traffic: The northbound lanes on the JRB from Isle of Wight to Newport News will be closed. The JRB will remain open to southbound traffic traveling from Newport News to Isle of Wight County.

Maritime Traffic: Maritime traffic will not be affected by the closure.

Primary detour

Traffic on Route 17 from Isle of Wight County headed toward Newport News will be detoured through Suffolk across the Godwin Bridge to the I-664 interchange and the Monitor-Merrimac Memorial Bridge-Tunnel (MMMBT). Alternate routes include Route 460 and the Jamestown-Scotland Ferry.

Sign up for updates

Please sign up for closure schedule text and/or email updates.

- 1. Email updates: Sign Up
- 2. Text "JRB" to 833-748-0519 for updates

If you are viewing this website from your mobile device, you can **click here** to sign up.

By subscribing, you agree to receive automated James River Bridge closure messages. This agreement is not a condition of purchase. Messaging frequency varies. Reply STOP to opt out or HELP for help. Message & data rates apply. Terms and privacy policy can be found at style="style-type: style-type: square;">style="style-type: square;">style="style-type: square;">style="style-type: style-type: square;">style="style-type: square;">style="style-type: square;">style="style-type: square;">style="style-type: style-type: square;">style="style-type: square;">style="style-type: style-type: square;">style="style-type: style-type: style-type: square;">style="style-type: style-type: style-type

What to expect during closure

Commuter

- 1. Expect increased traffic congestion on detour and alternate routes.
- 2. Plan ahead and allow for extra travel time.
- 3. Avoid non-essential trips when possible.

Maritime Traffic

1. Vessels will still be able to use the channel, and bridge lift operations will continue as usual.

For more information, visit www.VDOT.Virginia.gov/JRBClosures.

2025 VPCMA Scholarship Applications Now Accepted

We are pleased to announce that applications are now being accepted for the VPCMA 2025 Scholarship Program. This program is open to VPCMA members, their employees, and the children of VPCMA member company employees. Awards are made after review by the Association's scholarship committee, which considers need as well as academic achievement in their evaluations. Recipients **must be Virginia residents**, high school graduates by June of this year, and attend a post secondary institution of higher education in the fall of 2025. You can view the <u>application here</u>. Complete

applications must be received by May 15. You may also distribute or post this flyer for your employees.

Sincerely,

Mike O'Connor President, VPCMA





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