

March 25, 2025

Governor Vetoes Bills Targeting Propane and Heating Oil Companies

During the past legislative session, we reported extensively on two bills (Senate bill 1342 and House bill 2744) targeting the eventual elimination of propane and heating oil in the Commonwealth. We are pleased to report that Governor Youngkin has vetoed both bills that would have authorized electric utilities to convert low-income homes where the fuel is "delivered to the premises and stored on site." This provision focused solely on hundreds of private sector businesses-almost all of which are locally based, as well as your employees and customers across the Commonwealth. Both VPCMA and the Propane Association wrote to the governor, highlighting concerns with the bill, and requesting a veto. We were supported by many letters from the membership, which were the key to this veto. Thank you!

The governor's veto message reads as follows:

Pursuant to Article V, Section 6 of the Constitution of Virginia, I veto House Bill 2744, that would require regulated Phase I and Phase II to take action to make efficiency improvements to at least 30% of qualifying households.

The SCC already has the authority to approve energy efficiency and demand side management programs. This bill specifically calls out the use of fuel oils and converting from those units to more electric equipment, potentially restricting consumer energy choice.

Finally, during the 2024 General Assembly Session, I signed HB746 and SB565 into law, stating that it is the policy of the Commonwealth to achieve the greatest energy consumption reductions that are in the public interest.

Accordingly, I veto this bill.

2025 VPCMA Scholarship Applications Now Accepted

We are pleased to announce that applications are now being accepted for the VPCMA 2025 Scholarship Program. This program is open to VPCMA members, their employees, and the children of VPCMA member company employees. Awards are made after review by the Association's scholarship committee, which considers need as well as academic achievement in their evaluations. Recipients **must be Virginia residents**, high school graduates by June of this year, and attend a post secondary institution of higher education in the fall of 2025. You can view the <u>application here</u>. Complete applications must be received by May 15. You may also distribute or post <u>this flyer</u> for your employees.

Sincerely,

Mike O'Connor President, VPCMA





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