

update

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www.vpcga.com

Reminder: Oil Spill Liability Tax Effective March 1st

From PMAA

A tax extenders package was included in the recently-passed budget bill. One tax provision important to petroleum marketers is a prospective renewal of the Oil Spill Liability Tax (OSLT) effective on March 1, 2018 through Dec. 31, 2018. The 9 cents per barrel OSLT tax is imposed on crude oil at the refinery gate. Proceeds from the OSLT go into a trust fund used by the Coast Guard to pay for clean-up after accidents like oil spills. PMAA has been fighting against the tax being applied retroactively so this is welcome news to petroleum marketers. This is also good news because suppliers who continued to charge the tax even when it expired have indicated they will reimburse jobbers if the tax isn't applied retroactively. [Click here](#) to view a PMAA issue brief on the OSLT issue.

Strauss Scholarship Applications Now Accepted

Applications are being accepted for the 2018 S. Frank Strauss Scholarship Program. This program was established in the 1970's in recognition of Mr. Frank Strauss, who was the long time executive director of the Virginia Food Dealers Association. This program is open to VPCGA members, their employees and the children of VPCGA employees. Awards are made after review by the Association's scholarship committee, which considers need as well as academic achievement in their evaluation. Recipients must be high school graduates by June of this year and attend a post secondary institution of higher education in the fall of 2018. You can view the [application here](#). Complete applications must be received by April 15. You may also post [this flyer](#) for your employees.

SE Petro-Food Show Next Week

Don't forget to register for the SE Petro-Food Expo to be held next week, March 7th & 8th, at the Myrtle Beach Convention Center, Myrtle Beach, SC. The tradeshow, which we co-host with North and South Carolina associations, will feature exhibits by manufactures, suppliers and distributors of products and services used in the operation of bulk plants, convenience stores, major oil companies, car washes, service stations, transport carriers, environmental services and others which will include many of our VPCGA associate members. The show also features free educational seminars. This event is a great way to network, meet and connect with the retail industry's leaders and innovators, as well as see and learn about the latest technology trends and products. For more information and/or to register to attend the tradeshow, visit the link below. VPCGA will again be hosting our reception in the McNair Suite, our hospitality room, on Wednesday after the trade show. We hope to see you there.

For more information or to register to attend, [click here](#).