

May 1, 2020 www.vpcma.com

EMV Update from Visa

In a major announcement today Visa announced that in response to the global health, economic, and operational uncertainty brought on by the COVID-19 pandemic, Visa is further delaying the U.S. domestic automated fuel dispenser (AFD) liability shift from 1 October 2020 to April 17, 2021. Full details are found <u>here</u>.

PMAA COVID-19 Response Update

From PMAA

- In light of the COVID-19 pandemic, PMAA has created a survey to determine the level of preparedness of the petroleum marketing industry for the EMV liability shift for dispensers set to take place in October 2020. You can view the survey by <u>clicking here</u>. The deadline to respond is next Wednesday, May 6th at 12pm EST.
- Per last week's PMAA Weekly Review, PMAA has been working closely with NACS, SIGMA, NATSO and several other business associations to shield essential businesses from potential COVID-19 lawsuits. You can contact your lawmakers in support of essential business liability protection from potential COVID-19 lawsuits ASAP by <u>clicking here</u>. Also, please see two attached liability protection talking points (1. motor fuels/convenience stores and 2. heating fuel dealers).
- PMAA continues to work closely with the Pipeline and Hazardous Materials Safety Administration (PHMSA) on the reversal of a new agency policy that prohibits placarding to the lowest flashpoint for alternating loads of gasoline and diesel fuel. The policy change imposes a significant compliance burden on petroleum marketers by upending years of industry placarding practice of using

the UN1203 placard for both mixed and straight loads of gasoline and diesel fuel. Since November, PMAA, working alongside with the Minnesota Petroleum Marketers Association and Congressman Pete Stauber (R-MN), have met several times with the PHMSA Administrator in an effort to reverse the policy change. PMAA expects to receive a final decision later this year.

- PMAA met with the White House Office of Management and Budget (OMB) recently to discuss the driver hours of service (HOS) reform initiatives requested by PMAA. The OMB is currently reviewing the FMCSA's HOS reform rule for final approval which contains a number of reforms including expansion of the 100-mile radius daily travel limitation on short haul drivers to 150 miles and extension of the current maximum daily on duty time from 12 hours to 14 hours for those operating under the exemption. PMAA expects the final rule due out within the next few months to contain a number of the reforms we requested.
- PMAA is participating on a task force that is producing a guide for "Responsible Recovery" from the COVID-19 pandemic within the oil industry. The guide is a road map for businesses and state and local governments for transitioning back into normal daily operations while keeping workers and the public safe from COVID-19 virus. An important focus of the guidance will help federal and state regulators transition from regulatory waivers to full compliance in a way that will not disturb normal business operations by re-imposing waived regulations all at the same time or before the need for waivers has ended. For example, regulators must plan for significant backlogs in scheduling UST testing and inspection requirements once they are phased in due to high demand from UST operators compared with the limited number of vendors available to do the work. If you have any examples of regulations that need to be phased in, carefully over time to prevent business disruption for petroleum marketers and heating oil dealers, please send them to Sherri Stone <u>sstone@pmaa.org</u> and Mark Morgan (<u>mmorgan@pmaa.org</u>) as soon as possible.

Federated Insurance Announces COVID-19 Client Relief Credit

The COVID-19 pandemic has created a multitude of challenges for all of us. Through all of these issues confronting us today, our recommended partner, Federated Insurance, has worked closely with their customers to help them find their way through these unprecedented times. Federated is a "Value-Add" company that provides not only some of the best insurance products designed for our industry, but also the safety and risk management support that our members need for their successful businesses. Throughout the COVID-19 crisis, they have provided the latest guidelines to help our members navigate through these times. In addition, they have provided billing options to ease cash flow concerns and adjusted payroll and premium basis, where appropriate. Today, Federated announced their COVID-19 Client Relief Credit, providing premium reductions for their customers in our industry and others throughout the country.

 Federated's COVID-19 Client Relief Credit will provide a 15% credit based on Business Auto premium, Auto Dealer/Garage Coverage Part premium, and Business owners Policy (BOP) premium from March 15 to June 15. Policies must be in force at the time relief credit is applied. These actions are subject to regulatory approval.

Policyholders will automatically see the COVID-19 Client Relief Credit applied in the upcoming months.

Federated was founded on the four cornerstones of equity, integrity, teamwork, and respect, and has once again shown that they are dedicated to serving the needs of the members of this organization. This is one of the reasons that your association board continues to recommend Federated Insurance. They work hard to do what is right for their customers.

If you are not currently a Federated client, now is the time to check them out. Their unique Right Report® will identify exposures and customize an insurance program specifically for your business, reflecting today's environment and needs.

Save the Date

VPCMA Annual Meeting September 27-29, 2020 The Greenbrier Resort White Sulphur Springs, WV

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