



update

Michael J. O'Connor, President

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www.vpcga.com

DMV: Deadline for Comment on Local Fuels Tax Changes is May 29th

Members will recall that during the 2018 regular session of the General Assembly the House and Senate passed legislation imposing a price floor on the local gasoline and diesel taxes in Hampton Roads and Northern Virginia. Importantly, under the changes that will take effect in just five weeks, the local taxes will be assessed on a cents per gallon basis.

As you can see in the attached notice, DMV states that **effective July 1, the per gallon local motor fuels taxes in Hampton Roads and Northern Virginia will be \$0.076 for gasoline and \$0.077 for diesel.** These rates will remain in place until December 31, 2018. [Attached here](#) is a memorandum from DMV's Associate Commissioner on how the new rates were calculated and how the distributor's margin will be determined in the future.

Also attached is the DMV's [spreadsheet on the distributor margin](#) and their [PowerPoint presentation](#) on the issue.

Save the Date!

70th Annual Meeting - September 30-October 2, 2018

The Greenbrier Resort

White Sulphur Springs, WV