



December 31, 2020

---



### **Thank You, John Fannon**

We would like to take this opportunity to thank John Fannon of Fannon Petroleum, Gainesville, for his service as Chairman of the Board of Directors, which concludes today. John is the only individual to serve for three years as Board Chair. Notably, his tenure was marked by a rebranding of the Association, a highly successful 70th Anniversary Celebration, our first trip to Pennsylvania's Nemocolin resort for last year's annual meeting, and passage of the the most comprehensive changes to Virginia's fuels tax laws in

a generation; legislation which kept the industry whole and included important amendments to assure taxes are assessed on a cents per gallon basis and that tax rates are now uniform across the state. Additionally, in 2020 we worked diligently to sound the alarm on the Transportation Climate Initiative, which would have brought down the petroleum marketing industry. TCI is now on life support and its demise was perhaps one of the most important policy accomplishments for the association during John's tenure. Thru continued conservative financial management by your board, the association has weathered the pandemic to date with minimal impact and zero changes in member services.

Tomorrow, John joins a distinguished group of just 35 Virginians who have served as the Association's Chairman of the Board over the last 72 years. We are fortunate to have him on the Board for two more years in what many have described as the best position at VPCMA - Immediate Past Chairman.

In recognition of your outstanding leadership skills, the countless hours spent volunteering to better all segments of the industry, and your unique ability to develop consensus solutions on complex issues, the entire VPCMA membership and staff express our sincere congratulations.

Thank you, John Fannon, for a job well done.

---

### **Augustus "Gus" Miller Passes**

We regret to inform you of the passing of Augustus "Gus" Miller of Virginia Beach. In 1977 he founded Miller Oil Company (now Miller Energy) and the company grew and diversified

exponentially under his leadership. The Miller family will welcome friends Tuesday, January 5 from 6 to 8 pm at the H.D Oliver Funeral Apts., 2002 Laskin Road Virginia Beach, VA 23454.

On behalf of the membership we extend our sincere sympathies to the entire Miller family. You can read his remarkable full obituary [here](#).

---

## **2021 Federal Motor Fuel Excise Tax Rates**

*From PMAA*

### What's New?

- Oil Spill Liability Tax Extended - The federal Oil Spill Liability Tax (OSLT) set to expire on December 31, 2020 is extended through December 31, 2025. Refiners pay the \$0.09 cents per barrel of crude oil tax and pass it down the distribution chain as a cost. OSLT is a cost and not a tax below the refinery gate.
- Alternative Fuel Mixture Credit Extended - The federal Alternative Fuel Mixture Credit set to expire on December 31, 2020 is extended through December 31, 2021. The credit is 50 cents per gallon of alternative fuel used to produce a mixture containing at least 0.1 percent gasoline, diesel, or kerosene. Qualified alternative fuels are liquefied hydrogen, P-Series fuel, liquid fuel derived from coal through the Fischer-Tropsch process, and liquid fuel derived from biomass.
- Expiration of COVID-19 Commercial Aviation Kerosene Tax Holiday - The 4.4 cpg federal excise tax for kerosene used in commercial aviation is reinstated on January 1, 2021.

**Click [here](#) to download a detailed summary of the 2021 Federal Motor Fuel Excise Tax Rates.**